IRA Charitable Contribution Provision Ends Soon!

The American Taxpayer Relief Act of 2012 extended the provision for Qualified Charitable Contributions (QCD) from an IRA to the end of the 2013 calendar year.

This provision allows individuals 70½ and older to contribute funds up to \$100,000 directly from their qualified IRA accounts to a qualified charity tax-free.

A QCD can also be used to satisfy any IRA required minimum distributions (RMDs) for the year.

The financial markets have gained considerably in 2013—making this an especially opportune time to take advantage of this provision to support the work of the Priestly Fraternity of St. Peter via a tax-free direct distribution from your IRA.

For more information, or to arrange a donation via an IRA distribution, please contact Mr. Jerry Getz in the Fraternity Business Department at (570) 842-4000 ext. 202.

Listed below are the basic guidelines of the provision:

- 1. The donor must be age 70½ or older.
- 2. The charitable donation must be distributed directly from a traditional or Roth IRA.
- 3. The annual rollover maximum is \$100,000.
- 4. All IRA distributions must be made by December 31, 2013.

Please consult with your tax advisor or investment manager if you are considering an IRA rollover.



The priests and seminarians of the Fraternity of St. Peter thank you for your support and your prayers, without which we can do nothing!

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